

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the parcels listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

<u>Disposition Parcels</u>	<u>Minimum Disposition Price</u>
P-5-1	\$140
P-5-2	\$ 60
P-5-3	\$ 85
P-5-4	\$100
P-15-3	\$ 1
R-12a	\$ 50
X-1	\$ 90
X-12a	\$200
X-12b	\$ 50
X-43a	\$ 30
X-43b	\$ 40

Charlestown Urban Renewal Area R-55
Summary of Re-use Appraisal Data

<u>Parcel</u>	<u>Area in Sq. Ft.</u>	<u>1st Reuse Appraisal</u>	<u>2nd Reuse Appraisal</u>	<u>Recommended Disposition Price</u>
P-5-1	1985	\$ 75	\$160	\$140
P-5-2	799	\$ 30	\$ 70	\$ 60
P-5-3	1199	\$ 45	\$100	\$ 85
P-5-4	1476	\$ 55	\$120	\$100
P-15-3	29	\$ 1	\$ 1	\$ 1
R-12a	750	\$ 30	\$ 70	\$ 50
X-1	1350	\$ 50	\$130	\$ 90
X-12a	2523	\$200	\$250	\$200
X-12b	589	\$ 50	\$ 50	\$ 50
X-43a	540	\$ 20	\$ 40	\$ 30
X-43b	1080	\$ 40	\$ 50	\$ 40

MEMORANDUM

APRIL 23, 1970

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES
CHARLESTOWN URBAN RENEWAL AREA R-55

1606
4/23

SUMMARY: This memo requests approval of minimum disposition prices for eleven small parcels in the Charlestown Urban Renewal Area.

Several disposition sites located within the Charlestown Urban Renewal Area are vacant lots, incidental, or fringe parcels, and parcels intended for minor residential reuse. These sites must be appraised and sold in accordance with HUD regulations. They will be made available in accordance with Authority policies and procedures.

These disposition parcels reflect the subdivision of vacant lots which are being made available to abutting owners and other developers. The parcels are to be developed for residential, landscaping, parking easement, and side yard purposes. A summary sheet indicating both reuse appraisal values and the recommended price for each parcel is attached.

It is recommended that the Authority adopt the attached resolution approving minimum disposition prices for the minor parcels listed thereon.

Attachments